



COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

SIXTH FLOOR
PRUDENTIAL BUILDING
195 NORTH TERRACE
ADELAIDE

GENERAL INSURANCE

SOUTH AUSTRALIA

1962/63

SCOPE

This summary of General Insurance Statistics is compiled from returns furnished by 176 insurance companies operating or licensed to operate within South Australia. Although these statistics are presented as representing commonly accepted financial years, e.g. 1962/63, they are aggregates of transactions reported by companies for their relevant financial years closing on various dates from 1st July to 30th June inclusive.

DEFINITIONS

The statistics in the following tables conform substantially to the definitions stated below and should be interpreted accordingly -

- (i) Premiums represent the full amount receivable in respect of policies issued and renewed in the year, less returns, rebates and bonuses paid or credited to policy holders in the year. They are not adjusted to provide for premiums unearned at the end of the year, consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing, as in recent years, premiums receivable (as shown in the statistics) are greater than "earned premium income" appropriate to the year. The converse applies when figures are declining.
- (ii) Claims include provision for outstanding claims, and represent claims or losses incurred in the year.
- (iii) Contributions to Fire Brigades, Commission and Agents' Charges, and Expenses of Management mainly represent charges paid in the year.
- (iv) Taxation includes Income Tax, Payroll Tax, Licence Fees and Stamp Duty, and mainly represents payments made in the year. Amounts included for income tax are based on income of earlier years.

The tables contain selected items of statistics and are not construable as "profit and loss" statements or "revenue accounts".

GENERAL
INSURANCE
TRANSACTIONS

Total premiums receivable, claims, etc. yearly from 1953/54 to 1962/63 for all classes of general insurances were as follows:-

TABLE 1 - GENERAL INSURANCE : TOTAL BUSINESS TRANSACTED, SOUTH AUSTRALIA

Year	Premiums Receivable	Interest, Dividends Rents etc.	Claims and Expenses					
			Claims	Contri- bution to Fire Brigades	Commis- sion & Agents' Charges	Expenses of Manage- ment	Tax- ation	Total
			£'000					
1953/54	8,040	42	4,835	180	1,039	1,466	315	7,835
1954/55	9,115	46	6,403	181	1,224	1,602	215	9,625
1955/56	10,244	51	5,441	188	1,445	1,851	335	9,260
1956/57	11,836	82	6,208	208	1,612	2,122	378	10,528
1957/58	12,209	119	5,898	215	1,530	2,403	487	10,533
1958/59	12,990	122	6,639	215	1,615	2,586	511	11,566
1959/60	13,836	152	7,127	231	1,677	2,750	454	12,239
1960/61	15,979	203	8,342	255	1,903	3,152	552	14,204
1961/62	16,671	199	8,414	268	1,900	3,434	597	14,613
1962/63	18,475	274	9,662	294	2,125	3,552	558	16,191

- 2 -

A comparison of premiums and claims for each class of insurance in each of the last four years is as follows :-

TABLE 2 - GENERAL INSURANCE : PREMIUMS AND CLAIMS (a), SOUTH AUSTRALIA

Group	Class of Insurance	Premiums				Claims			
		1959/60	1960/61	1961/62	1962/63	1959/60	1960/61	1961/62	1962/63
		£'000				£'000			
A	Fire	2,301	2,704	2,692	3,101	554	674	694	638
	Householders' Comprehensive	1,163	1,320	1,442	1,565	227	240	275	401
	Sprinkler								
	Leakage	3	5	6	4	-	1	2	1
	Loss of Profits	237	263	281	285	52	4	56	12
	Hailstone	34	160	111	114	32	41	16	34
B	Marine	578	613	586	671	238	206	198	214
C	Motor Vehicle	4,276	4,986	4,841	5,193	2,500	3,075	2,889	3,359
	" Cycle	34	32	37	25	10	17	14	14
	" Compulsory Third Party	1,690	1,891	2,422	2,663	1,453	1,750	1,792	2,152
D	Employers' Liability (b)) Seamen's Compensation)	1,877	2,274	2,386	2,705	1,389	1,620	1,706	1,893
E	Personal Accident	751	772	838	945	295	327	360	400
F	Public Risk								
	Third Party	209	242	286	324	97	75	103	106
	General Property	27	35	37	68	15	15	13	28
	Plate Glass	45	48	52	55	26	28	32	39
	Boiler	5	5	6	7	-	1	2	3
	Livestock	39	40	47	53	19	22	18	25
	Burglary	158	197	213	229	54	84	82	88
	Guarantee	24	35	33	35	2	2	2	7
	Pluvius	10	12	11	11	14	13	3	5
	Aviation	20	22	24	37	23	8	5	19
	All Risks	75	86	102	112	30	42	53	53
	Television	128	110	80	111	16	53	65	85
	Other	152	127	138	156	81	44	34	86
	Total	13,836	15,979	16,671	18,475	7,127	8,342	8,414	9,662

(a) Amounts of less than £500 are shown "-"; amounts which are nil are so shown.

(b) Includes Workmens' Compensation.

1. General description of the area

The area is located in the north-eastern part of the county.

The area is bounded by the river to the north and the road to the south.

The area is mostly flat, with some low hills in the south-eastern part.

The area is covered by a dense forest of deciduous trees.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

The area is a good example of a typical English landscape.

- 3 -

Particulars of commission and agents' charges and expenses of management in each of the last five years are shown in Table 3. These items are distributed over the six groups of insurance indicated in Table 2 in accordance with an allocation made by the insurance companies. The contribution to fire brigades is based on the fire risks content of premiums.

TABLE 3 - GENERAL INSURANCE :
COMMISSION AND AGENTS' CHARGES, EXPENSES OF MANAGEMENT, SOUTH AUSTRALIA

Year	Class of Insurance (a)						
	A Fire, House- Holders' Comprehens- ive, etc.	B Marine	C Motor Vehicles	D Workers' Compen- sation	E Personal Accident	F Other	Total
COMMISSION AND AGENTS' CHARGES (£'000)							
1958/59	586	39	645	150	105	90	1,615
1959/60	576	41	673	164	129	94	1,677
1960/61	683	47	751	187	117	118	1,903
1961/62	683	48	726	190	123	130	1,900
1962/63	738	53	814	209	148	163	2,125
EXPENSES OF MANAGEMENT (£'000)							
1958/59	844	96	1,002	332	170	142	2,586
1959/60	879	101	1,049	346	187	188	2,750
1960/61	991	111	1,230	406	206	208	3,152
1961/62	1,035	116	1,365	456	227	235	3,434
1962/63	1,048	117	1,413	492	222	260	3,552
TAXATION CHARGES (£'000)							
1958/59	220	39	170	38	28	16	511
1959/60	166	30	159	35	33	31	454
1960/61	211	44	177	61	35	24	552
1961/62	208	41	204	70	43	31	597
1962/63	182	35	211	61	37	32	558

(a) Groups as in Table 2.

D.L.J. AITCHISON

DEPUTY COMMONWEALTH STATISTICIAN

